

Cornhusker 241

Financial Reports
2nd Quarter 2026

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Profit and Loss - QTD and YTD

April - June, 2026

		Total
	Apr - Jun, 2026	Jan - Jun, 2026 (YTD)
INCOME		
Program Income		
ACBL Membership Performance Incentive	581.22	1,357.59
Awards Party	530.00	530.00
Total Program Income	1,111.22	1,887.59
Tournament Income		
Tournament Receipts	6,894.00	6,894.00
Total Tournament Income	6,894.00	6,894.00
Total Income	8,005.22	8,781.59
GROSS PROFIT	8,005.22	8,781.59
EXPENSES		
ADMINISTRATIVE EXPENSES		
Caring Committee		40.96
NABC Donation		1,000.00
Other Administrative Expense		11.98
Professional Fees		
Accounting Fees	1,242.00	1,242.00
Total Professional Fees	1,242.00	1,242.00
Recognition	231.11	231.11
Total ADMINISTRATIVE EXPENSES	1,473.11	2,526.05
TOURNAMENT EXPENSE		
Advertising and promotion	1,500.00	1,500.00
Caddies	100.00	100.00
Charitable Contributions	330.00	330.00
Director expense	849.76	849.76
Director Fees	2,754.00	2,754.00
Duplication of boards	285.00	285.00
Facility rental	2,100.00	2,100.00
Food, Beverage Expenses	3,493.59	3,493.59
Free plays	12.00	12.00
Sanction Fees	783.00	783.00
Total TOURNAMENT EXPENSE	12,207.35	12,207.35
Total Expenses	13,680.46	14,733.40
NET OPERATING INCOME	-5,675.24	-5,951.81
OTHER INCOME		
Interest earned	3.63	7.20
Total Other Income	3.63	7.20
NET OTHER INCOME	3.63	7.20
NET INCOME	\$ -5,671.61	\$ -5,944.61

Profit and Loss - YTD by Class

January - June, 2026

	ADMINISTRATIVE	Awards Party	Regional 2026	Sectional Spring 2026	TOTAL
INCOME					
Program Income					0.00
ACBL Membership Performance Incentive	1,357.59				1,357.59
Awards Party		530.00			530.00
Total Program Income	1,357.59	530.00			1,887.59
Tournament Income					0.00
Tournament Receipts				6,894.00	6,894.00
Total Tournament Income				6,894.00	6,894.00
Total Income	1,357.59	530.00	0.00	6,894.00	8,781.59
GROSS PROFIT	1,357.59	530.00	0.00	6,894.00	8,781.59
EXPENSES					
ADMINISTRATIVE EXPENSES					0.00
Caring Committee	40.96				40.96
NABC Donation	1,000.00				1,000.00
Other Administrative Expense	11.98				11.98
Professional Fees					0.00
Accounting Fees	1,242.00				1,242.00
Total Professional Fees	1,242.00				1,242.00
Recognition		231.11			231.11
Total ADMINISTRATIVE EXPENSES	2,294.94	231.11			2,526.05
TOURNAMENT EXPENSE					0.00
Advertising and promotion			1,500.00		1,500.00
Caddies				100.00	100.00
Charitable Contributions				330.00	330.00
Director expense				849.76	849.76
Director Fees		364.00		2,390.00	2,754.00
Duplication of boards				285.00	285.00
Facility rental		100.00	2,000.00		2,100.00
Food, Beverage Expenses		603.08		2,890.51	3,493.59

	ADMINISTRATIVE	Awards Party	Regional 2026	Sectional Spring 2026	TOTAL
Free plays				12.00	12.00
Sanction Fees		66.00		717.00	783.00
Total TOURNAMENT EXPENSE		1,133.08	3,500.00	7,574.27	12,207.35
Total Expenses	2,294.94	1,364.19	3,500.00	7,574.27	14,733.40
NET OPERATING INCOME	-937.35	-834.19	-3,500.00	-680.27	-5,951.81
OTHER INCOME					
Interest earned	7.20				7.20
Total Other Income	7.20	0.00	0.00	0.00	7.20
NET OTHER INCOME	7.20	0.00	0.00	0.00	7.20
NET INCOME	\$ -930.15	\$ -834.19	\$ -3,500.00	\$ -680.27	\$ -5,944.61

Balance Sheet

April-June, 2026

		TOTAL
Assets		
Current Assets		
Bank Accounts		
FIB (GWB) Main Checking	24,035.65	
FIB (GWB) Money Market	3,637.57	
First Interstate CD	15,000.00	
Total for Bank Accounts	\$42,673.22	
Accounts Receivable		
Accounts Receivable	0.00	
Total for Accounts Receivable	\$0.00	
Other Current Assets		
Prepaid expenses	0.00	
Total for Other Current Assets	\$0.00	
Total for Current Assets	\$42,673.22	
Fixed Assets		
Other Assets		
Due from ACBL - Tournament Net	0.00	
Security Deposit	0.00	
Total for Other Assets	\$0.00	
Total for Assets	\$42,673.22	
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	0.00	
Total for Accounts Payable	\$0.00	
Credit Cards		
Other Current Liabilities		
Total for Current Liabilities	\$0.00	
Long-term Liabilities		
Total for Liabilities	\$0.00	
Equity		
Unrestricted Net Assets	33,617.83	
Net Income	-5,944.61	
Opening Bal Equity	15,000.00	
Total for Equity	\$42,673.22	
Total for Liabilities and Equity	\$42,673.22	